

**PRESS RELEASE**

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For Immediate Release

**JETNET Releases June 2016 and First Six Months of 2016 Pre-Owned Business Jet, Business Turboprop, Helicopter, and Commercial Airliner Market Information**

UTICA, NY – JETNET LLC, the leading provider of corporate aviation information, has released June 2016 and the first six months of 2016 results for the pre-owned business jet, business turboprop, helicopter, and commercial airliner markets.

**Market Summary**

Highlighted in Table A are key worldwide trends across all aircraft market segments, comparing June 2016 to June 2015. With the exception of commercial jets, "Fleet For Sale" percentages for all sectors were up in the June comparisons. June 2015 was the lowest "For Sale" percentage (11.2%) for business jets that we have seen since the great recession began. However, in June 2016 the percentage increased to 11.7%, and the total number for sale is now well above the 2,400 mark.

**TRENDS: Generally, inventories are up, and asking prices are down!** Business jets are showing a slow start in the first six months of 2016, with a 1.9% increase in pre-owned sale transactions, and are taking less time to sell (12 days) than last year, with a 11.2% decrease in average asking price. A double-digit decrease in business jet average asking price has not stimulated enough sales growth, and continues to be a major concern for the industry. Business turboprops increased 8.8% in sale transactions, with a 2.3% decrease in asking price and fewer days (15 days) on the market.

Turbine and Piston helicopters saw a decline in YTD sale transactions, down 12.4% and 22.4%, respectively. However, while Turbine helicopters saw a decline of 2.6% in YTD average asking price, Piston showed an increase of 5.2%.

Commercial airliners are also reported by JETNET in Table A - Worldwide Trends, and include the number for sale for both commercial jets (including airliners converted to VIP) and commercial turboprops. Commercial turboprop YTD sale transactions were at 283, significantly lower than any of the other market sectors.

For the first six months of 2016, there were 4,101 pre-owned jets, turboprops, and helicopters sold, with both business jets and commercial jets leading all types. The number of sale transactions across all market sectors increased by 3.6% compared to 3,958 for the first six months of 2015.

**Table A**

Worldwide Trends							
June	Business Aircraft		Helicopters		Commercial Airliners		Total
	Jet	T/P	Turbine	Piston	Jet	T/P	ALL
In-Operation Fleet	20,848	14,862	21,435	9,898	25,986	7,001	100,030
For Sale	2,436	1,230	1,490	562	406	405	6,529
% of Fleet For Sale 2016	11.7%	8.3%	7.0%	5.7%	1.6%	5.8%	6.5%
% of Fleet For Sale 2015	11.2%	8.0%	6.5%	5.6%	1.8%	5.6%	6.3%
Change - % For Sale	0.5 pt	0.3 pt.	0.5 pt	0.1 pt	(0.2 pt)	.2 pt	.2 pt
January to June 2016							
Full Sale Transactions	1,189	632	584	441	972	283	4,101
Average Days on Market	307	299	446	345	578	425	
Avg. Asking Prices -\$USD mil	\$6.424	\$1.352	\$1.193	\$0.208		\$1.296	
Y-T-D January to June 2016 vs 2015							
% Change - Sale Transactions	1.9%	8.8%	-12.4%	-22.4%	0.7%	-12.7%	
Change - Avg. Days on Market	-12	-15	8	-40	245	33	
% Change - Avg. Asking Prices	-11.2%	-2.3%	-2.6%	5.1%		-12.3%	

Source: JETNET

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**Global, U.S., and Non-U.S. Pre-owned Market Trends**

Highlighted in Table B are business jets and business turboprops, comparing June 2016 to June 2015, showing the U.S. vs. Non-U.S. aircraft in operation, for sale, and percentage for sale. The differences between the periods show that there were 164 more business jets for sale—82 each in the U.S. and Non-U.S. markets—in June 2016 (highlighted in yellow). However, there were far more turboprops for sale (69) in the U.S. market than the Non-U.S. (3) as of June 2016. Also, the U.S. had 12,491, or 60%, of business jets in operation in June 2016 and 7,577, or 51%, of business turboprop aircraft.

**Table B**

Business Jets	Aircraft In Operation			Aircraft For Sale			Percent For Sale		
	Global	USA	Non USA	Global	USA	Non USA	Global	USA	Non USA
Jun. 2015	20,290	12,097	8,193	2,272	1,371	901	11.2%	11.3%	10.9%
Jun. 2016	20,848	12,491	8,357	2,436	1,453	983	11.7%	11.6%	11.7%
<b>Differences</b>	<b>558</b>	<b>394</b>	<b>164</b>	<b>164</b>	<b>82</b>	<b>82</b>	<b>0.5%</b>	<b>0.3%</b>	<b>0.8%</b>

  

Business Turboprops	Aircraft In Operation			Aircraft For Sale			Percent For Sale		
	Global	USA	Non USA	Global	USA	Non USA	Global	USA	Non USA
Jun. 2015	14,532	7,370	7,162	1,158	644	514	8.0%	8.7%	7.1%
Jun. 2016	14,862	7,577	7,285	1,230	713	517	8.3%	9.4%	7.0%
<b>Differences</b>	<b>330</b>	<b>207</b>	<b>123</b>	<b>72</b>	<b>69</b>	<b>3</b>	<b>0.3%</b>	<b>0.7%</b>	<b>-0.1%</b>

Source: JETNET STAR Reports

Since 1988, JETNET has delivered the most comprehensive and reliable business aircraft research to its exclusive clientele of aviation professionals worldwide. JETNET is the ultimate source for information and intelligence on the worldwide business, commercial, and helicopter aircraft fleet and marketplace, comprised of some 100,000 airframes. Headquartered in its state-of-the-art facility in Utica, NY, JETNET offers comprehensive user-friendly aircraft data via real-time internet access or regular updates.

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